Targeted Jobs Creation Worksheet

Complete cells shaded green

1. Calculate preferred grant and grant match.	Calculate Preferred Grant Request Match		
	Total Rail Project Cost		A
	Number of Jobs Created or Retained *(cannot exceed C divided by 12,000)*		B
	Maximum Allowable Grant Request ($12,000 per job BUT cannot exceed 50%	**$ -**	C
	Requested Grant Amount *(Cannot exceed C)*		D
	Preferred Grant Match *(Must equal D)*	$ -	E

2. If also requesting a loan, calculate the preferred loan and loan match.	Calculate Preferred Loan Request Match		
	Remaining Project Cost *(A minus D minus E)*	$ -	F
	Maximum Allowable Loan Amount *(80% of F)*	**0**	G
	Requested Loan Amount *(cannot exceed G)*		H
	Preferred Loan Match *(25% of H)*	$ -	I
	Note: H plus I may not exceed G		

3. *For public or small entities with limited match funds:* If requesting **both** a grant and loan, this alternative calculation maximizes the loan/grant by including a portion of the grant match within the loan.	Grant/Loan Combination Maximizing Loan		
	Total Project Cost *(from A)*	$ -	J
	Maximum grant/loan total *(80% of J)*	$ -	K
	Grant Request *(from D)*	$ -	L
	Minimum Required Match *(25% of K)*	$ -	M
	Maximum loan amount *(J minus L minus M)*	$ -	N

Range of Grant/Loan Combinations	Preferred Grant/Loan Combination Minimizing Loan		Preferred Match - Minimizes Loan Amount
	Requested Grant Amount *(from D)*	$ -	
	Requested Loan Amount *(from H)*	$ -	
	Preferred Grant/Loan Match *(E plus I)*	$ -	
Applications that include the preferred grant or grant/loan combination match will receive greater consideration in order to maximize the available funding.	Grant/Loan Combination Maximizing Loan		Minimum Match - Maximum Loan (for public and small entities lacking preferred match)
	(financing a portion of the grant match within the loan)		
	Requested Grant Amount *(from L)*	$ -	
	Requested Loan amount *(from N)*	$ -	
	Minimum Grant/Loan Match *(from M)*	$ -	